

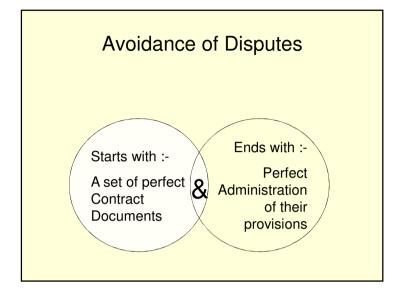
Massub-Contract Agreement - 38/2006

This Agreement made the Eleventh day of April 2005

Between M/s. Development and Leasing Company LLC, P.O. Box 1234, Dubai, UAE, (hereinafter referred to as "the Employer") of the one part

And M/s. Construction Contracting International LLC, P.O. Box 5678, Dubai, UAE, (hereinafter referred to as "the Contractor") of the other part

Whereas the Employer is desirous that certain Works should be executed by the Contractor, viz. Park View Tower and Multi-storey Car Park at Outer Road, Dubai, UAE, and has accepted a Tender by the Contractor for the execution and completion of the Works and the remedying of any defects therein



Law No. 22 of 2004 – Qatari Civil Code

BOOK I – Obligations in General

Chapter 1 - Sources of Obligation

Section 1 - Contract

Subsection 1 - Basic Principles of Contract

Article 64:

A contract will be concluded as soon as an offer is met by acceptance, if its object and cause are deemed to be legal, without prejudice to the requirements of the law in respect of any special conditions for concluding certain contracts

Article 72:

- 1 For a contract to be concluded, there must be acceptance in conformity with the offer.
- 2 If an offer is countered by something greater or less or it is modified in any other way, it will be deemed to be a rejection thereof that contains a new offer.

Contract Agreement

This Agreement made the Eleventh day of April 2005

Between M/s. Development and Leasing Company LLC, P.O. Box 1234, Dubai, UAE, (hereinafter referred to as "the Employer") of the one part

And M/s. Construction Contracting International LLC, P.O. Box 5678, Dubai, UAE, (hereinafter referred to as "the Contractor") of the other part

Whereas the Employer is desirous that certain Works should be executed by the Contractor, viz. Park View Tower and Multi-storey Car Park at Outer Road, Dubai, UAE, and has accepted a Tender by the Contractor for the execution and completion of the Works and the remedying of any defects therein

This Agreement now witnesseth as follows:

1. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein

Contract Agreement "Contract" means these Conditions (Parts I and II), the the fill of Ouantities the 1.1(b)(i) "Contract" means the Prawings the Paul of Ouantities the Specification. This Agreement made the Eleventh day of April 2005 Between M/s. Development Specification, the Diawings, the Diff of Contract Tender, the Letter of Acceptance, the Contract lender, the Letter of Acceptance, the Contract Nember, the Letter of Acceptance, the Contract Agreement (if completed) and such further than 1 after the Complete of the Company of the Contract in the Cont (hereinafter referred Aureement (if completed) and such turther docume as may be expressly incorporated in the Letter of as may be expressly incorporated in the Accounts Acceptance or Contract Agreement (if completed). ed by the mer Road, Dubai, UAE, ion and completion of the Work This Agreement now witnesseth as follows: 1. In consideration of the payments to be made by the ver to the Contractor as hereinafter mentioned the Contractor hereby covena with the Employer to execute and complete the Works and remedy any defect therein in conformity in all respects with the provisions of the Contract.

Law No. 22 of 2004 - Qatari Civil Code

BOOK II - Nominate Contracts

Chapter III – Contracts Pertaining to Works

Section 1 - Contract of Works

Subsection 1 – General Principles of a Contract of Works

Article 682

A contract of works is a contract whereby one party binds himself to manufacturing a thing or to carrying out a piece of work for the other party in consideration of a fee, without being a servant or agent of that party.

- 2. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and remedying of any defects therein the Contract Price of AED 100.000.000/= (UAE Dirhams One Hundred Million) or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
- 3. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz. :
 - The Letter of Acceptance:
 - The said Tender;
 - The Particular Conditions of Contract;
 - The General Conditions of Contract:
 - The Specification:
 - The Drawings; and The Bill of Quantities.

In witness whereof the Parties hereto have caused this Agreement to be executed the day and year first before written.

On behalf of the **Employer**: On behalf of the Contractor: Name: Name: In the presence of: In the presence of:

Name: Name: Address: Address:

Conditions of Contract -Time Control -Commencement Time :--Taking-Over -Time for Completion -Extension of Time -Penalties -Lump sum / Re-measure -Cost Control Price :--Certificates / Payments -Final Accounts -Variations / Provisional Sums -Additional Costs Quality :--Samples / Tests -Quality Control -Defects Liability Period -Inspection -Approval / Rejection -Remedying Defects Others :--Insurance / Bonds -Contract Administration -Sub-Contractors -Dispute Resolution -Language / Law -Termination

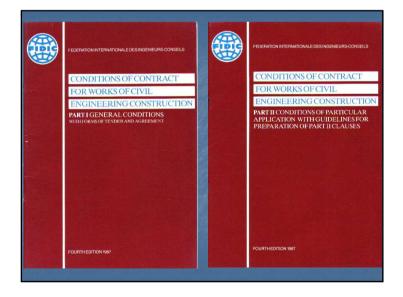
Law No. 22 of 2004 – Qatari Civil Code BOOK I – OBLIGATIONS IN GENERAL Chapter I – Sources of Obligation Section 1 – Contract Subsection 1 – Basic Principles of Contract 1. Interpretation of Contracts and Definition of Their Meaning Article 170 1 - Doubt will be interpreted in favour of the debtor.

Conditions of Contract

Part I - General Conditions

General Conditions of Contract shall be "Conditions of Contract for Works of Civil Engineering Construction, Part I General Conditions — Fourth Edition, 1987" published by the Federation Internationale des Ingenieurs — Conseils (FIDIC), of 13C, Avenue du Temple, CH-1012 Lausanne, Switzerland.

The Contractor is deemed to be in possession of a copy of the General Conditions of Contract.



" A contract is, a promise or promises mutually exchanged, setting up against the Promisor or Promisors, duties of performance which the law will recognize or enforce at the instance, or for the benefit, of the Promisee or Promisees or, of a third party intended to be benefited."

- The Law of Contracts. Weera Manthri. Part I, page 83.

